SEC Form 4

FORM 4

UNITED	STATES	SECURI	ΓIE	S	AND	EXCH/	ANGE	COMMISS	SION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ess of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol SILICON LABORATORIES INC [SLAB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>ARTUSI DANIEL A</u>				X	Director	10% Owner		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)		
4635 BOSTON LANE			04/27/2004		President & CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group Filing (C	Check Applicable		
AUSTIN	TX	78735		X	Form filed by One Reporti	ng Person		
(City)	(State)	(Zip)			Form filed by More than O Person	ne Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$0.0001 par value	04/27/2004		М		308(1)	Α	\$20.24	108,251	D	
Common Stock, \$0.0001 par value	04/27/2004		S		308 ⁽²⁾	D	\$53.92	107,943	D	
Common Stock, \$0.0001 par value	04/27/2004		М		6,358 ⁽¹⁾	Α	\$20.24	114,301	D	
Common Stock, \$0.0001 par value	04/27/2004		S		6,358 ⁽²⁾	D	\$53.92	107,943	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.5. Number of Derivative Securities8)Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Incentive Stock Option (right to buy)	\$20.24	04/27/2004		М			308 ⁽¹⁾	08/27/2002 ⁽³⁾	08/27/2011	Common Stock	308	\$0 ⁽⁴⁾	8,634	D	
Non- Qualified Stock Option (right to buy)	\$ 20.24	04/27/2004		М			6,358 ⁽¹⁾	08/27/2002 ⁽³⁾	08/27/2011	Common Stock	6,358	\$0 ⁽⁴⁾	178,034	D	

Explanation of Responses:

1. Stock option exercise pursuant to reporting person's 10(b)5-1 plan.

2. Shares sold pursuant to reporting person's 10(b)5-1 plan.

3. Option becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon optionee's completion of one year of service measured from August 27, 2001 and (ii) the balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the first year anniversary of August 27, 2001.

4. Not applicable per instruction 4(c)(iii).

Daniel A. Artusi

04/28/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.