

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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|--|---------------|-----------|---|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Walsh Paul V Jr</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC [SLAB]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP Principal Accounting Office</u> | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>05/03/2010</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| <u>400 W CESAR CHAVEZ</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | |
| (Street) | <u>AUSTIN</u> | <u>TX</u> | <u>78701</u> | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, \$0.0001 par value | 05/03/2010 | | S | | 750 ⁽¹⁾ | D | \$48.35 | 35,010 | D | |
| Common Stock, \$0.0001 par value | 05/03/2010 | | M | | 161 | A | \$25.07 | 35,171 | D | |
| Common Stock, \$0.0001 par value | 05/03/2010 | | M | | 2,708 | A | \$31.96 | 37,879 | D | |
| Common Stock, \$0.0001 par value | 05/03/2010 | | S | | 2,869 ⁽¹⁾ | D | \$48.6 | 35,010 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$25.07 | 05/03/2010 | | M | | | 97 | 05/02/2006 ⁽²⁾ | 05/02/2015 | Common Stock, \$0.0001 par value | 97 | (3) | 2,285 | D | |
| Non-Qualified Stock Option (right to buy) | \$25.07 | 05/03/2010 | | M | | | 64 | 05/02/2006 ⁽²⁾ | 05/02/2015 | Common Stock, \$0.0001 par value | 64 | (3) | 1,508 | D | |
| Non-Qualified Stock Option (right to buy) | \$31.96 | 05/03/2010 | | M | | | 2,708 | 02/15/2009 ⁽⁴⁾ | 02/15/2018 | Common Stock, \$0.0001 par value | 2,708 | (3) | 7,292 | D | |

Explanation of Responses:

- Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
- Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares on the date exercisable and (ii) the balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the date exercisable.
- Not applicable per instruction 4(c)(iii).
- Option vests and becomes exercisable with respect to (i) twenty-five percent (25%) of the option shares on the date exercisable and (ii) the balance of the option shares in a series of thirty-six (36) successive monthly installments over the thirty-six (36) month period measured from the date exercisable.

Paul V. Walsh

05/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.